

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement Of Comprehensive Income  
For The Quarter and Six Months Ended 30 September 2010**

	QUARTER ENDED		CUMULATIVE YEAR TO DATE	
	30.09.2010	(Restated) 30.09.2009	30.09.2010	(Restated) 30.09.2009
	RM'000	RM'000	RM'000	RM'000
<b>Continuing operations</b>				
Revenue	91,682	104,953	161,558	201,474
Cost of sales	(84,175)	(100,884)	(149,953)	(188,225)
<b>Gross profit</b>	<u>7,507</u>	<u>4,069</u>	<u>11,605</u>	<u>13,249</u>
Other income	(105)	1,419	439	1,614
Operating expenses	(4,302)	(4,155)	(8,625)	(10,955)
Gain on partial disposal of subsidiary	-	-	-	301
<b>Results from operating activities</b>	<u>3,100</u>	<u>1,333</u>	<u>3,419</u>	<u>4,209</u>
Finance income	19	10	34	33
Finance costs	(1,600)	(1,138)	(3,019)	(3,068)
<b>Net finance costs</b>	<u>(1,581)</u>	<u>(1,128)</u>	<u>(2,985)</u>	<u>(3,035)</u>
	1,519	205	434	1,174
Share of profit/(loss) of associates, net of tax	392	(33)	(664)	1,834
<b>Profit/(loss) before tax</b>	<u>1,911</u>	<u>172</u>	<u>(230)</u>	<u>3,008</u>
Income tax expense	(11)	4	(111)	1
<b>Profit/(loss) from continuing operations for the period</b>	<u>1,900</u>	<u>176</u>	<u>(341)</u>	<u>3,009</u>
<b>Other comprehensive income/(loss)</b>				
Fair value gain/(loss) on available for sale financial assets	15	-	(840)	-
Foreign currency translation differences for foreign operations	226	-	178	310
<b>Other comprehensive income/(loss) for the period, net of tax</b>	<u>241</u>	<u>-</u>	<u>(662)</u>	<u>310</u>
<b>Total comprehensive income/(loss) for the period</b>	<u>2,141</u>	<u>176</u>	<u>(1,003)</u>	<u>3,319</u>
<b>Profit/(loss) attributable to: -</b>				
<b>Owners of the Company</b>	1,949	(1,285)	(541)	502
<b>Minority Interests</b>	(49)	1,461	200	2,507
<b>Profit/(loss) for the period</b>	<u>1,900</u>	<u>176</u>	<u>(341)</u>	<u>3,009</u>
<b>Total comprehensive income attributable to: -</b>				
<b>Owners of the Company</b>	2,190	(1,285)	(1,203)	812
<b>Minority Interests</b>	(49)	1,461	200	2,507
<b>Total comprehensive income/(loss) for the period</b>	<u>2,141</u>	<u>176</u>	<u>(1,003)</u>	<u>3,319</u>
<b>Basic earnings/(loss) per ordinary share (sen) :</b>				
<b>From continuing operations</b>	<u>1.91</u>	<u>(1.26)</u>	<u>(0.53)</u>	<u>0.49</u>

This unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 March 2010

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement of Financial Position as at 30 September 2010**

	<b>Unaudited</b>	<b>(Restated)</b>
	<b>As at</b>	<b>Audited</b>
	<b>30.09.2010</b>	<b>31.03.2010</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>Assets</b>		
Property, plant and equipment	6,001	6,120
Investment properties	7,498	7,498
Investments in associates	2,634	3,298
Other investments	898	897
Long term receivables	63,740	61,003
Available for sale financial assets	1,809	2,481
<b>Total Non-Current Assets</b>	<b>82,580</b>	<b>81,297</b>
Development property expenditure	17,950	12,226
Inventories	1,782	1,781
Trade and other receivables	323,040	278,209
Tax recoverables	54	34
Cash and Bank Balances	84,352	48,606
<b>Total Current Assets</b>	<b>427,178</b>	<b>340,856</b>
<b>Total Assets</b>	<b>509,758</b>	<b>422,153</b>
<b>Equity</b>		
Share capital	103,889	103,889
Share premium	1,142	1,142
Less: Cost of treasury shares	(3,462)	(3,462)
Accumulated losses	(38,544)	(38,003)
Fair value reserve	(840)	-
Foreign currency translation reserve	(178)	(356)
<b>Total Equity Attributable to Owners of the Company</b>	<b>62,007</b>	<b>63,210</b>
<b>Minority Interests</b>	<b>7,356</b>	<b>7,156</b>
<b>Total Equity</b>	<b>69,363</b>	<b>70,366</b>
<b>Liabilities</b>		
Long term borrowings	52,538	51,907
<b>Total Non-Current Liabilities</b>	<b>52,538</b>	<b>51,907</b>
Provisions for warranties	4,503	4,554
Trade and other payables	213,271	165,672
Tax liabilities	1,044	2,393
Short term borrowings	169,039	127,261
<b>Total Current Liabilities</b>	<b>387,857</b>	<b>299,880</b>
<b>Total Liabilities</b>	<b>440,395</b>	<b>351,787</b>
<b>Total Equity and Liabilities</b>	<b>509,758</b>	<b>422,153</b>
<b>Net Assets per Share Attributable to Ordinary Equity Owners of the Company (sen)</b>	<b>60</b>	<b>61</b>

**This unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 March 2010**

**Unaudited Condensed Consolidated Statement Of Cash Flows For The Six Months Ended 30 September 2010**

	<b>Unaudited Six Months Ended 30.09.2010 RM'000</b>	<b>Unaudited Six Months Ended 30.09.2009 RM'000</b>
<b>Cash flows from operating activities</b>		
(Loss)/Profit before tax from:		
- Continuing operations	(230)	3,008
<b>Adjustments for:-</b>		
Non-cash items	3,535	5,870
<b>Operating profit before changes in working capital</b>	<u>3,305</u>	<u>8,878</u>
Changes in receivables	(56,295)	29,745
Changes in payables	49,115	(54,731)
	<u>(7,180)</u>	<u>(24,986)</u>
<b>Cash used in operations</b>	<u>(3,875)</u>	<u>(16,108)</u>
Interest paid	(3,005)	(3,068)
Income tax refund	119	-
Income tax paid	(19)	(13)
	<u>(2,905)</u>	<u>(3,081)</u>
<b>Net cash used in operating activities</b>	<u>(6,780)</u>	<u>(19,189)</u>
<b>Cash flows from investing activities</b>		
Capital contribution to subsidiary	-	(1)
Proceeds from issuance of shares	-	1
Proceeds from disposal of non-current assets held for sale	-	838
Proceeds from disposal of investment properties	-	1,039
Proceeds from partial disposal of subsidiary	-	715
Proceeds from disposal of property, plant and equipment	267	3,055
Acquisition of property, plant and equipment	(492)	(850)
Interest received	34	33
Proceeds from disposal of available for sale financial assets	168	-
Acquisition of available for sales financial assets	(168)	-
<b>Net cash flows generated from investing activities</b>	<u>(191)</u>	<u>4,830</u>
<b>Cash flows from financing activities</b>		
Proceeds from short term bank borrowings	81,434	22,270
Repayment of bank borrowings	(49,925)	(20,853)
Fixed deposits pledged with financial institutions	(633)	(7,882)
Proceeds from hire purchase creditors	2,682	430
Repayments of hire purchase creditors	(848)	-
<b>Net cash flows generated from/(used in) financing activities</b>	<u>32,710</u>	<u>(6,035)</u>
Net increase/(decrease) in cash and cash equivalents	25,739	(20,394)
Effect of exchange rate fluctuations on cash held	292	1,010
Cash and cash equivalents at 1 April	(12,367)	(19,132)
<b>Cash and cash equivalents at end 30 September</b>	<u><u>13,664</u></u>	<u><u>(38,516)</u></u>
<b>Cash and cash equivalents</b>		
Cash and cash equivalents included in the condensed consolidated statement of cash flows comprise:		
Deposits, bank and cash balances	84,352	34,258
Bank overdrafts	(60,944)	(61,396)
Deposits with licensed bank pledged as security	(9,744)	(11,378)
	<u><u>13,664</u></u>	<u><u>(38,516)</u></u>

**This unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 March 2010**

**BINTAI KINDEN CORPORATION BERHAD**  
(Company No:290870P)

**Unaudited Condensed Consolidated Statement of Changes In Equity For The Six Months Ended 30 September 2010**

	Attributable to owners of the Company							Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Translation Reserve RM'000	Fair Value Reserve RM'000	Treasury Share Reserve RM'000	(Accumulated Losses) RM'000	Total RM'000	
At 1 April 2010	103,889	1,142	(356)	-	(3,462)	(38,003)	63,210	70,366
Total comprehensive loss for the period	-	-	178	(840)	-	(541)	(1,203)	(1,003)
At 30 September 2010	<u>103,889</u>	<u>1,142</u>	<u>(178)</u>	<u>(840)</u>	<u>(3,462)</u>	<u>(38,544)</u>	<u>62,007</u>	<u>69,363</u>
At 1 April 2009	103,889	1,142	473	-	(3,462)	(37,709)	64,333	65,633
Partial disposal of subsidiary	-	-	-	-	-	(662)	(662)	162
Total comprehensive income for the period	-	-	310	-	-	502	812	3,319
At 30 September 2009	<u>103,889</u>	<u>1,142</u>	<u>783</u>	<u>-</u>	<u>(3,462)</u>	<u>(37,869)</u>	<u>64,483</u>	<u>69,114</u>

**This unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 31 March 2010**

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**NOTES TO THE INTERIM FINANCIAL STATEMENTS**

**A1. Basis of preparation**

These condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134 (formerly known as MASB 26): Interim Financial Reporting and Paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”) and should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2010.

These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2010.

**A2. Changes in accounting policies**

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 March 2010 except for the adoption of the following new and revised “FRSs” and Interpretations, and amendments to certain Standards and Interpretation:

**(a) Financial periods beginning on or after 1 July 2009**

FRS 8 : Operating Segments

**(b) Financial periods beginning on or after 1 January 2010**

FRS 4 : Insurance Contracts  
FRS 7 : Financial Instruments : Disclosures  
FRS 101 : Presentation of Financial Statements (Revised 2009)  
FRS 123 : Borrowing Costs  
FRS 139 : Financial Instruments : Recognition and Measurement  
IC Int. 9 : Reassessment of Embedded Derivatives  
IC Int. 10 : Interim Financial Reporting and Impairment  
IC Int. 11 : FRS 2 - Group and Treasury Share Transactions  
IC Int. 13 : Customer Loyalty Programmes  
IC Int. 14 : FRS 119 - The Limit on a Defined Benefit Asset, Minimum Funding Requirements and their Interaction

Amendments to FRS 1 First-time Adoption of Financial Reporting Standards and FRS 127 Consolidated and Separate Financial Statements : Cost of an Investment in a Subsidiary, Jointly Controlled Entity or Associate

Amendments to FRS 2 Share-based Payment : Vesting Conditions and Cancellations

Amendments to FRS 132 Financial Instruments : Presentation

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**A2. Changes in accounting policies (Cont'd)**

**(b) Financial periods beginning on or after 1 January 2010 (cont'd)**

Amendments to FRS 139 Financial Instruments : Recognition and Measurement, FRS 7 Financial Instruments : Disclosures and IC Int. 9 Reassessment of Embedded Derivatives

Amendments to FRSs contained in the document entitled "Improvements to FRSs (2009)"

**(c) Financial periods beginning on or after 1 March 2010**

Amendments to FRS 132 Financial Instruments : Presentation

The principal effects of the changes in presentation, methods of computation and accounting policies resulting from the adoption of the new and revised FRSs, IC Interpretations and Amendments are set out below

**(i) FRS 8 : Operating Segment**

Prior to the adoption of FRS 8, the Group's segment reporting has been based on four business segments : Specialised mechanical and electrical engineering services; Turnkey, infrastructure, civil and structural engineering; Property investment and development and Investment holding and others.

With the adoption of FRS 8, Segment reporting requires a 'management approach', under which segment information is presented on a similar basis to that used for internal reporting purposes. As a result, the Group's external segmental reporting will be based on the internal reporting to the "chief operating decision maker", who makes decisions on the allocation of resources and assesses the performance of the reportable segments.

The Group has concluded that the reportable operating segments determined in accordance with FRS 8 are the same as the business segments previously identified and, as this is a disclosure standard, there is no impact on the financial position or results of the Group.

**(ii) FRS 101 : Presentation of Financial Statements (revised)**

Prior to 1 April 2010, the components of a set of financial statements comprised balance sheet, income statement, statement of changes in equity, cash flow statement and notes to the financial statements.

With the adoption of revised FRS 101, a set of financial statements now comprises a statement of comprehensive income, statement of financial position, statement of cash flows, statement of changes in equity and notes to the financial statements. The statement of comprehensive income consists of profit or loss for the period and other comprehensive income. All non-owner changes in equity previously presented in the consolidated statement of changes in equity are now presented as components in the statement of comprehensive income. This revised FRS does not have any impact on the financial position and results of the Group.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**A2. Changes in accounting policies (Cont'd)**

**(iii) FRS 139 : Financial Instruments : Recognition and Measurement**

The adoption of FRS 139 has resulted in changes to accounting policies relating to recognition and measurement of financial instruments and the new accounting policies are as follows:

1) Initial recognition and measurement

A financial instrument is recognised in the financial statements when, and only when, the Group becomes a party to the contractual provisions of the instrument.

A financial instrument is recognized initially, at its fair value plus, in the case of financial instrument not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial instrument.

2) Financial instrument categories and subsequent measurement

The Group categorises financial instruments and their measurement basis as follows:

<b>Category</b>	<b>Measurement basis</b>
a) Financial instruments at fair value through profit or loss	At fair value through profit or loss
b) Held to-maturity investments	At amortised costs effective interest method
c) Loans and receivables	At amortised costs effective interest method
d) Available-for-sale investments	At fair value through other comprehensive income, unless fair value cannot be reliably measured, in which case, they are measured at cost
e) Loans and other financial liabilities	At amortised cost effective interest method

In accordance with FRS 139, the recognition, derecognition, measurement and hedge accounting requirements have been applied with effect from 1 April 2010. There are no effects of any re-measurement on 1 April 2010 of the financial assets and financial liabilities brought forward from the previous financial year and accordingly no adjustment has been made to the opening retained earnings as disclosed in the statement of changes in equity.

**(iv) Amendments to FRSs 'Improvements to FRSs (2009)' – FRS 117: Leases**

Prior to 1 April 2010, leasehold land that normally had an indefinite economic life and where title was not expected to pass to the lessee by the end of the lease term was treated as an operational lease. The payment made on entering into or acquiring leasehold land was accounted for as prepaid land lease payments and this was amortised over the lease term in accordance with the pattern of benefits provided.

Upon the adoption of the Amendment to FRS 117 in relation to classification of lease of land, the Group reassessed the classification of a leasehold land as a finance lease or an operating lease based on the extent of risks and rewards associated with the land. The Group has determined that all leasehold land of the Group are in substance finance leases and has reclassified its leasehold land from prepaid land lease payments to property, plant and equipment.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**(iv) Amendments to FRSs ‘Improvements to FRSs (2009)’ – FRS 117:Leases (Cont’d)**

The reclassification has been made retrospectively and does not affect the income statement.

The effects of the reclassification on the consolidated balance sheets as at 31 March 2010 are as follows:

	<b>As previously reported RM’000</b>	<b>Effects RM’000</b>	<b>As restated RM’000</b>
Property, plant and equipment	5,534	586	6,120
Prepaid land lease payments	586	(586)	-

**A3 Qualification of financial statements**

The latest audited financial statements of the Group were not subject to any audit qualification.

**A4 Seasonal or Cyclical Factors**

The Group's operations are not materially affected by any seasonal or cyclical factors in a way that the interim results under review may not correlate to the preceding year's corresponding interim results.

**A5 Nature and amount of unusual items**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the current quarter and financial period to-date.

**A6 Nature and amount of changes in estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to-date.

**A7 Debt and equity securities**

There was no issuance, cancellation, repurchase, resale and repayment of debt and equity securities by the Group for the quarter under review.

**A8 Dividend paid**

No dividend was paid during the current quarter (FY2010: Nil).



**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**A9 Segmental Reporting**

Business segment information of the Group for the period ended 30 September 2010 is as follows:

	<b>Specialised mechanical and electrical engineering services RM'000</b>	<b>Turnkey, infra &amp; C&amp;S RM'000</b>	<b>Property investment and development RM'000</b>	<b>Investment holding and others RM'000</b>	<b>Total RM'000</b>
Operating Revenue	161,549	-	9	-	161,558
Segment results	5,863	-	(27)	(2,417)	3,419
Finance income					34
Finance costs					(3,019)
Share of results of associated companies					(664)
Loss before taxation					(230)
Income tax					(111)
Loss for the period					(341)

**A10 Valuation of property, plant and equipment**

The valuation of property, plant and equipment has been brought forward without any amendments from the preceding year's audited annual financial statements.

**A11 Material events subsequent to the end of the interim period**

There were no material events subsequent to the end of the interim period that have not been reflected in the financial statements for this interim period.

**A12 Effect of changes in the composition of the Group**

There were no changes in the composition of the Group during the current quarter.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**A13 Changes in contingent liabilities or contingent assets since the last annual balance sheet date**

As at 30 September 2010, the contingent liabilities of the Group and the Company were as follows:

	<b>Group RM'000</b>	<b>Company RM'000</b>
Corporate Guarantees given to licensed banks for banking facilities granted to subsidiaries	-	510,000
Bank Guarantee by subsidiaries in respect of projects	89,616	-
Total as at 30 September 2010	89,616	510,000

**A14 Significant related party transactions**

The significant related party transactions, noted below, have all been undertaken within the mandate approved by the shareholders. The names of the parties referred to by initials are disclosed in full in the annual report as at 31 March 2010.

	<b>Nature of transactions</b>	<b>Current quarter ended 30.09.2010</b>	<b>Cumulative year to date 30.09.2010</b>
		<b>RM'000</b>	<b>RM'000</b>
<u>Payable</u>			
OPKH	Rental	74	148
<u>Receivable</u>			
KBK LLC	Working capital – interest charged	350	674

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**Additional information required by the listing requirements of Bursa Malaysia**

**B1 Review of performance**

The Group recorded a turnover of RM91.7 million for the quarter ended 30 September 2010 compared to RM104.9 million for the corresponding quarter of the previous financial year. The profit before taxation for the current quarter was RM1.9 million compared to a profit before tax of RM0.17 million for the corresponding quarter of the previous financial year.

The turnover for the current quarter under review is lower compared to the corresponding quarter of the previous financial year principally due to a lower contribution from the Singapore subsidiary as a number of its projects are at beginning stage. The completion of a few projects in Malaysia and a higher margin generated by an ongoing project in Malaysia resulted in higher gross profit overall. The higher profit before taxation in the current quarter is also a result of share of profit of an associated company.

**B2 Material changes in the quarterly results compared to the results of the immediately preceding quarter**

The Group recorded a turnover of RM91.7 million and a profit before taxation of RM1.9 million for the current quarter compared to a turnover of RM69.9 million and a loss before taxation of RM2.1 million for the immediately preceding quarter.

The profit before taxation compared to loss before taxation for the immediately preceding quarter was due to higher revenue and a higher gross margin on current contracts.

**B3 Prospects**

The Group is currently working on several projects in Malaysia, Singapore and Vietnam. The current economic recovery in Asia should provide the confidence necessary for capital investments in both private and public sectors. The Group will continue to bid for projects in the region to build a healthy pipeline although we can expect pricing to be extremely competitive. Nevertheless, we are confident that we will perform satisfactorily with our current projects in hand for this financial year.

**B4 Variance of actual profit from forecast profit and shortfall in the profit guarantee**

The Group has not announced or disclosed any profit forecast or profit guarantee in a public document that relates to this interim reporting period.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**B5 Income tax expense**

The taxation charge for the current quarter ended 30 September 2010 comprises:

	<b>Current quarter ended 30.09.2010 RM'000</b>	<b>Cumulative year to date 30.09.2010 RM'000</b>
Current period	11	230
Over-provision in prior years	-	(119)
Total tax provision	<u>11</u>	<u>111</u>

The tax charge for the period reflects adverse movement in the exchange rate for foreign tax provided in the previous quarter.

**B6 Profit/(Loss) on sale of unquoted investments and/or properties**

There were no disposals of unquoted investments and/or properties for the quarter under review and financial year to date.

**B7 Particulars of purchase or disposal of quoted securities**

- (a) There were no purchases or disposals of quoted securities for the current quarter. For the financial year to date, the Group subscribed for rights issue of 14,434,000 shares in a quoted security which are classified as available for sale financial assets.
- (b) The details of the investments in quoted securities as at 30 September 2010 were as follows:

	<b>RM'000</b>
(i) Total investment at cost	6,536
(ii) Total investment at market value	1,809
(iii) Impairment loss made in prior years	(3,887)
(iv) Fair value reserve	(840)

**B8 Status of corporate proposals**

There were no announcements of any corporate proposals which have not been completed or cancelled at the date of this report.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)  
UNAUDITED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**B9 Group Borrowings and Debt Securities**

The Group's borrowings as at 30 September 2010 were as follows:

	<b>RM'000</b>
<b>Short Term</b>	
Overdrafts	60,944
Revolving credit	43,150
Term loan	5,125
Bills payable	57,290
Hire purchase payables	1,557
Bridging loan	973
	<u>169,039</u>
<b>Long term</b>	
Term loan	50,877
Hire purchase payables	1,661
	<u>52,538</u>
<b>Currencies in which total borrowings are denominated:</b>	
-Ringgit Malaysia	219,492
-Singapore Dollar	2,085
Total borrowings	<u>221,577</u>

**B10 Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk as at the date of this report.

**B11 Fair Value Changes of Financial Liabilities**

As at 30 September 2010, the Group does not have any financial liabilities measured at fair value through profit or loss.

**B12 Material Litigation**

Save as disclosed below, there have been no changes in material litigation since the last audited financial statements for the year ended 31 March 2010. In the following cases, all of which have been previously reported, the cases have progressed as follows:-

- a) In the action brought against one of the Company's subsidiaries, Kejuruteraan Bintai Kindenko Sdn Bhd, ("KBK"), by Malayan Banking Berhad ("MBB") as the fourth defendant of a suit for an amount of RM19,108,051.18, the matter has been fixed for case management on 28 December 2010. The Board of Directors of the Company is of the view that the suit is without merit and KBK will defend against the action brought by MBB.

**BINTAI KINDEN CORPORATION BERHAD (290870-P)**  
**UNAUDITED INTERIM FINANCIAL STATEMENTS**  
**FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2010**

**B12 Material Litigation (Cont'd)**

- b) In the action brought against KBK by Asie in relation to two maintenance bonds amounting to RM2.5 million, summary judgment has been granted but KBK has filed an appeal to the Court of Appeal, for which the hearing has not yet been fixed. KBK has a counterclaim against Asie and this has been fixed for case management on 30 November 2010 in order to update the court on the process of KBK's appeal against plaintiff's application. Trial will only be fixed after the parties have complied with all the case management directions.
- c) In respect of a petition served on KBK by the five founder shareholders of Lereno Sdn Bhd ("LSB"), the petition was dismissed on 28 July 2010 with costs in favour of KBK. The five founder shareholders of LSB filed an appeal against the dismissal but had since withdrawn.

**B13 Dividend**

No interim dividend is being declared for the quarter under review (FY2010: Nil).

**B14 Earnings per share**

*Basic earnings/(loss) per share*

Basic earnings/(loss) per share of the Group is calculated by dividing the net profit/(loss) attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period.

	<b>Current quarter ended 30.09.2010</b>	<b>Cumulative year to date 30.09.2010</b>
Net profit/(loss) attributable to ordinary equity holders of the Company (RM)	1,949,000	(541,000)
Weighted average number of ordinary shares in issue	<u>101,891,653</u>	<u>101,891,653</u>
Basic earnings/(loss) per share (sen)	<u>1.91</u>	<u>(0.53)</u>

*Diluted earnings/(loss) per share*

The calculation of diluted earnings/(loss) per share of the Group is consistent with the calculation of basic earnings/(loss) per share while giving effect to all dilutive potential ordinary shares that were outstanding during the period.

For the current quarter ended 30 September 2010, there was no dilutive effect and no adjustment is required to the basic earnings/(loss) per share shown above.

By Order of the Board

Khoo Ming Siang

Company Secretary

Date: 11 November 2010